
13TH MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Panama City, Panama, 26 to 27 February 2026

FAC 13 – Doc 06 rev1 (rev1, 22Feb)

Report of Income

Secretariat

1. Summary and recommendations

This paper reports the income that SPRFMO has received since 2012-13 from Members' annual contributions, voluntary contributions and interest earned.

The FAC is invited to:

- **note** that three-two Members are in arrears as of 25 January 22 February, though are not precluded from participating in the COMM14 decision making
- **note** that one CNCP is in arrears for its voluntary contribution
- **note** that SPRFMO received its first voluntary contribution from an observer in 2025-26

2. Background

Financial Regulation 4.11 provides that the "Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received".

3. Report of Income

3.1. Member contributions

The Executive Secretary informs Members of their annual contribution following the annual meeting, in accordance with Convention Article 15.6 and Financial Regulation 4.8. Contributions are due and payable in full within 90 days of being informed, after which any unpaid balances are considered to be in arrears.

The Convention Article 15.9 states that 'Unless otherwise decided by the Commission, a Member in more than two years arrears with its payment of any monies owed shall not participate in Commission decision making until it has paid all monies owed.' The Commission (COMM9) agreed that such a Member would not be 'in arrears with its payment of any monies owed to the Organisation by more than two years' until more than two years from the date a particular payment became in arrears, that is, two years and one day from the date that payment was due and payable, i.e., 731 days from the due date.

The Secretariat informed Members of their 2025-26 annual contributions on 1 April 2025, with a due date of 30 June 2025. Table 1 shows the invoiced contributions by financial year and that, as of 23 January 22 February 2026 three-two members were in arrears for 2025/26. The final column shows that on the final date of the upcoming annual meeting all Members will remain within the 731-day period, from which they shall not participate in Commission decision making.



3.2. Voluntary contributions and other income

Table 2 shows the voluntary contributions, and other income received (in NZ\$) by financial year. SPRFMO has continued to receive financial voluntary contributions (VCs) from a range of sources:

- CNCPs – two CNCPs (Curaçao and Liberia) made financial VCs, pursuant to their statement of intent under Decision 02-2018, commensurate with what would be assessed should they become a Member. Curaçao is in arrears as a payment was \$1,371.63 less than invoiced.
- Observers – The Pew Charitable Trusts made the first cash VC to SPRFMO from an Observer in September 2025, pursuant to Financial Regulation 4.2(b) (Ref: R09-2025, 8 July 2025). This was to support the in-person workshop of the Assessment Simulation Task Team for the Jumbo Flying Squid.
- Members – VCs were made in the form of grants for projects; in the framework of MoUs; and as conditional/tagged cash VCs. The details of those since the start of 2024-25 are elaborated here and found in reporting on the Scientific Support Fund (FAC13-Doc 11) and note 12 to the audited financial statements (FAC13-Doc07).

Chile

At COMM13, Chile voluntarily agreed to provide an extra contribution of NZ\$68,456, in addition to its membership contribution of NZ\$66,911. This voluntary contribution is yet to be received but is planned to be used to co-fund FAO-supported capacity building for data systems.

China

In addition to its earlier contributions, China made a VC of US\$20,000 (NZ\$30,648) in November 2024 and US\$30,000 (NZ\$51,045) in September 2025. These VCs are used to support the collection and analysis of squid genetic samplings. This work focuses on the Squid Connectivity item outlined in the Scientific Committee Multi-Annual Plan, covering Convention area and adjacent National Jurisdiction Areas.

European Union

SI2.808674 – SPRFMO Regional Observer Programme

This grant was for 78 months, from 1 July 2019 to 31 December 2025. It was extended twice from the initially scheduled conclusion of December 2020. This project supported payments to the SPRFMO accreditation assessor to evaluate applications against the SPRFMO Observer standard. Final reporting and payments are in the process of being concluded and will be complete in this 2025-26 financial year.

101089755 Science based decision making

This grant was for 24 months, from 1 September 2022 to 21 October 2024. It had two objectives:

- 1) to build on previous works conducted over several years to prevent the occurrence of significant adverse impacts on Vulnerable Marine Ecosystems (VMEs);
- 2) to build on previous works to continue to develop and update SPRFMO's management of the Jack mackerel fishery.

Two sub-tasks were supervised by the Deepwater working group and 3 sub-tasks were supervised by the Jack mackerel working group. The timeline for this project was currently in the SC's multi-annual workplan and the Secretariat is coordinated the activities with the relevant working groups. Final reporting and payments were concluded in the 2025-26 financial year.



101189418 Support to science-based decision making in SPRFMO

This grant is for 24 months, from 1 June 2024 to 31 May 2026. It has four objectives:

- 1) Sustainable management of the Jack mackerel stock.
- 2) Sustainable management of other species in the SPRFMO Convention Area.
- 3) Improve the collection, storage, use and quality of data support science and compliance.
- 4) Enhance the governance and performance of the Organisation (the Second SPRFMO Performance Review 2024).

The timeline for this project relating to the Objective 1, 2 and 3 is in the SC's multi-annual workplan and the Secretariat is coordinating the activities with the relevant working groups. Pre-financing of EUR168,000 (NZ\$303,370) was received in FY 2024-25. Final payment of up to EUR72,000 will follow final reporting after May 2026.

United States of America

The US made a VC of US\$10,000 (NZ\$16,260) in September 2024 to support the participation of an invited expert at SC12 (G89-2024). NZ\$6,940.84 was utilized; the remaining NZ\$9,319.16 was allocated to support the jack mackerel MSE work together with a further VC from the US of US\$20,000 (NZ\$34,381) in September 2025.

In October 2024, the US provided US\$100,000 (NZ\$ 156,521) for 2024-25. This was the final instalment of the 5-year funding agreement pursuant to the Memorandum of Understanding between the Secretariat and the National Oceanic and Atmospheric Administration, U.S. Department of Commerce. Final reporting was done in October 2025 on how the funds were fully utilised to support the Secretariat's compliance work pertaining to enhancing implementation and operationalisation aspects related to transshipping, vessel/electronic monitoring, vessel inspections, data standards, and reporting requirements.

Vanuatu

Vanuatu made a VC of US\$35,000 (NZ\$49,018) for supporting science and other priorities, including jack mackerel research credited to the Scientific Support Fund.



Table 1: Member Contributions by Financial Year

| Member | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Balance owing | Arrears @6/03/26 |
|---------------------|----------------|----------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|---------------------|------------------|----------------------|---------------------|---------------------|------------------|
| Australia | 8 314 | 49 692 | 48 914 | 47 703 | 59 543 | 68 474 | 69 913 | 72 348 | 81 583 | 77 504 | 75 963 | 87 913 | 104 007 | 104 839 | - | |
| Belize ¹ | 2 021 | 12 079 | 8 295 | 5 428 | - | - | - | - | - | - | 2 628 | 8 949 | 10 730 | 12 470 | - | |
| Chile | 43 134 | 257 811 | 133 123 | 77 986 | 77 986 | 89 684 | 103 137 | 118 608 | 136 399 | 135 367 | 135 367 | 135 367 | 101 017 ² | 66 911 ³ | 63 332 ⁴ | 250 days |
| China | - | 148 514 ⁵ | 152 481 | 181 114 | 211 659 | 225 752 | 259 615 | 288 385 | 331 643 | 319 975 | 321 344 | 401 047 | 493 408 | 504 459 | - | |
| Cook Islands | 1 963 | 11 733 | 11 078 | 8 879 | 10 959 | 12 060 | 12 584 | 12 930 | 14 870 | 17 100 | 40 075 | 45 416 | 66 215 | 62 340 | - | |
| Cuba | 2 041 | 12 200 | 7 869 | 6 168 | 7 528 | 8 657 | 8 657 | 9 676 | 11 127 | 11 450 | 11 626 | 14 003 | 16 325 | 16 141 | - | |
| Ecuador | - | - | - | 5 781 | 7 266 | 8 356 | 9 116 | 10 000 | 11 500 | 11 466 | 10 680 | 11 722 | 13 080 | 12 629 | - | |
| European Union | 46 297 | 276 721 | 153 619 | 83 879 | 109 043 | 125 399 | 125 399 | 132 540 | 148 926 | 141 480 | 133 292 | 164 429 | 204 917 | 212 716 | - | |
| Faroe Islands | 8 638 | 51 630 | 39 429 | 22 610 | 23 435 | 26 950 | 30 993 | 35 642 | 40 988 | 46 022 | 46 409 | 52 380 | 61 955 | 66 512 | 1 695 | 250 days |
| Korea | 8 159 | 48 768 | 38 497 | 40 892 | 48 162 | 43 890 | 47 035 | 50 465 | 58 035 | 57 402 | 57 625 | 59 009 | 65 816 | 63 637 | - | |
| New Zealand | 17 183 | 102 706 | 124 466 | 102 813 | 121 899 | 132 824 | 152 748 | 165 108 | 185 720 | 176 434 | 169 909 | 198 379 | 233 360 | 234 950 | - | |
| Panama | - | - | - | - | - | - | - | - | - | - | 26 646 ⁴ | 35 470 | 42 363 | 44 220 | -380 | |
| Peru | - | - | - | 4 142 | 26 020 | 29 923 | 34 411 | 37 606 | 40 586 | 38 557 | 33 825 | 36 844 | 39 995 | 47 215 | -4 787 | |
| Russian Federation | 5 452 | 32 588 | 24 317 | 24 540 | 24 540 | 28 221 | 32 454 | 37 322 | 42 920 | 49 358 | 55 291 | 71 592 | 92 965 | 101 761 | -55 241 | 250 days |
| Chinese Taipei | 10 397 | 62 141 | 22 724 | 20 837 | 21 456 | 24 674 | 28 375 | 32 631 | 37 526 | 43 154 | 44 382 | 50 652 | 58 788 | 51 538 | - | |
| United States | - | - | - | - | 22 003 | 71 787 | 82 555 | 94 938 | 109 179 | 114 637 | 111 421 | 130 484 | 158 076 | 160 324 | - | |
| Vanuatu | - | 26 315 ⁴ | 57 434 | 45 152 | 58 698 | 46 333 | 48 162 | 45 703 | 49 896 | 47 401 | 44 534 | 50 659 | 62 483 | 73 703 | - | |
| Total | 153 599 | 1 092 898 | 822 246 | 677 924 | 830 197 | 942 984 | 1 045 154 | 1 143 902 | 1 300 898 | 1 287 307 | 1 321 017 | 1 554 315 | 1 825 500 | 1 836 365 | 4 620 | |

¹ Belize's outstanding Member contribution of NZ\$27,823 for 2013-2016 financial years was written off as bad debt as of 30 June 2016; Belize reaccessed to the Convention on 22 February 2023, hence Belize's CNCP contribution for Financial Year 2022- 23 was proportionate to 8 months and Member contribution for FY2022-23 was proportionate to 4 months as per Convention Article 15.8.

² At COMM12, Chile voluntarily agreed to provide an extra contribution of NZ\$34,350, in addition to its membership contribution of NZ\$101,017. Total invoiced amount is NZ\$135,367 as per COMM12-Report ANNEX5b.

³ At COMM13, Chile voluntarily agreed to provide an extra contribution of NZ\$68,456, in addition to its membership contribution of NZ\$66,911. Total invoiced amount is NZ\$135,367 as per COMM13-Report ANNEX5b.

⁴ During FAC12 Chile noted that the timing for contributions did not align with its financial year and that this was the reason for the delay in payment.

⁵ China, Panama, Peru, USA, and Vanuatu acceded to the Convention after commencement of a financial year, thus paid a portion of the annual contribution in respect of that financial year as per Convention Article 15.8



Table 2: Voluntary Contributions and Other Income

| Income source | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Balance owing |
|------------------------------------|---------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|-----------------------|----------------------|
| CNCP contribution - Belize | | | | | | | | | | 5 255 ⁶ | | | - | - |
| CNCP contribution – Colombia | | | | | | | 9 324 | | | | | | - | - |
| CNCP contribution – Curaçao | | | | | | 7 675 | 8 614 | 10 150 | 11 672 | 22 131 | 25 907 | 34 199 | <u>32 063</u> | <u>1 165</u> |
| CNCP contribution – Liberia | | | | 5 065 | 6 507 | 7 483 | 8 605 | 9 896 | 11 380 | 22 110 | 25 795 | 30 782 | 30 879 | - |
| CNCP contribution – Panama | | | | 8 390 | 16 217 | 14 007 | 16 108 | 16 492 | 21 303 | 2 422 ⁷ | | | - | - |
| Voluntary contribution – Australia | | | | | | | 58 034 | | | | | | - | - |
| Voluntary contribution – China | | | | 27 250 | | | 29 230 | 26 912 | 26 231 | 28 130 | 25 202 | 30 648 | 51 045 | - |
| Voluntary contribution – Chile | | | | | | | | | | | | 34 350 | 68 456 | 68 456 |
| Voluntary contribution – EU | 83 500 | | 60 287 | 106 407 | | 402 275 | 426 220 | 49 581 | 67 624 | 134 235 | 67 358 | 303 370 | 36 077 | - |
| Voluntary contribution – NZ | | | | | | 10 292 | | | | | | | - | - |
| Voluntary contribution – USA | | | | | | | 175 890 | 151 219 | | 201 566 | 184 119 | 172 781 | 34 381 | - |
| Pew Charitable Trusts | | | | | | | | | | | | | 17 050 | - |
| Other income | | | | | 536 | | | | | | | | - | - |
| Interest accrued | 7 409 | 32 298 | 12 534 | 9 150 | 25 519 | 24 966 | 20 935 | 8 647 | 8 973 | 45 667 | 81 260 | 25 146 | - | - |
| Total | 90 909 | 32 298 | 72 821 | 156 262 | 48 779 | 466 698 | 752 960 | 272 897 | 147 183 | 461 516 | 409 641 | 631 268 | <u>269 951</u> | <u>68 456</u> |

⁶ Belize became a full SPRFMO Member on 22 February 2023. Its CNCP contribution for 2022-23 was proportionate to 8 complete months (Ref: DC29-2023 Treatment of Belize's financial contribution).

⁷ Panama became a full SPRFMO Member on 7 July 2022. Its CNCP voluntary contribution for 2022-23 was proportionate to 1 complete month (Ref: R07-2022 Treatment of Panama's financial contribution).